
**BIG BEAR LAKE IMPROVEMENT AGENCY
MINUTES FOR THE MEETING OF
JULY 10, 2006**

A Meeting of the Big Bear Lake Improvement Agency was called to order by Chairman Harris at 7:01 p.m., Monday, July 10, 2006, at 39707 Big Bear Boulevard, Big Bear Lake, California.

Agency Members Present: Chairman Liz Harris
 Vice Chairman Bill Jahn
 Agency Member S. O. Conklin
 Agency Member Ken Dally
 Agency Member Darrell Mulvihill

Agency Members Excused: None

IA PUBLIC HEARINGS

IA1. Payment of Improvement Agency Tax Increment Revenues for the Fire Station

Agency consideration of a resolution approving a financing agreement between the Improvement Agency and the City of Big Bear Lake, which authorizes the use of Tax Increment funds for the financing of certain fire station improvements pursuant to California Health and Safety Code Sections 33445 and 33679.

At the hour of 7:02 p.m., Chairman Harris opened the public hearing. Hearing no comments, the public hearing was closed.

Motion by Vice Chair Jahn, seconded by Agency Member Mulvihill to adopt the following Resolution, entitled:

RESOLUTION NO. IA2006-05

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING A FINANCING AGREEMENT BETWEEN THE CITY OF BIG BEAR LAKE IMPROVEMENT AGENCY AND THE CITY OF BIG BEAR LAKE, WHICH AUTHORIZES THE USE OF TAX INCREMENT FUNDS FOR THE FINANCING OF CERTAIN FIRE

STATION IMPROVEMENTS PURSUANT TO CALIFORNIA HEALTH AND
SAFETY CODE SECTIONS 33445 AND 33679

Said Motion was approved by the following vote:

AYES: Conklin, Dally, Harris, Jahn, Mulvihill
NOES: None
ABSTAIN: None
ABSENT: None

**IA2. Conveyance of City Property for the Development of Affordable Housing
and Approval of an Affordable Housing Agreement**

Agency consideration of a resolution approving the purchase of property located at 41221 Lahonton Drive from the City of Big Bear Lake; and approving an Affordable Housing Agreement between the Improvement Agency and Developer, and authorizing an Agency grant in the amount of \$143,500.00.

At the hour of 7:03 p.m., Chairman Harris opened the public hearing. Hearing no comments, the public hearing was closed.

Motion by Agency Member Mulvihill, seconded by Agency Member Conklin to adopt the following Resolution, entitled:

RESOLUTION NO. IA2006-06

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING THE PURCHASE OF PROPERTY LOCATED AT 41221 LAHONTON DRIVE (ASSESSOR'S PARCEL NUMBER 0309-046-32) TO THE IMPROVEMENT AGENCY OF THE CITY OF BIG BEAR LAKE

Said Motion was approved by the following vote:

AYES: Conklin, Dally, Harris, Jahn, Mulvihill
NOES: None
ABSTAIN: None
ABSENT: None

and,

RESOLUTION NO. IA2006-07

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING AN AFFORDABLE HOUSING AGREEMENT BETWEEN THE IMPROVEMENT AGENCY OF THE CITY OF BIG BEAR LAKE AND BIG BEAR HOUSING AFFORDABILITY PARTNERS, INC., LLC

Said Motion was approved by the following vote:

AYES: Conklin, Dally, Harris, Jahn, Mulvihill
NOES: None
ABSTAIN: None
ABSENT: None

CONSENT CALENDAR

Motion by Agency Member Dally, seconded by Agency Member Conklin to approve the Consent Calendar as follows:

IA3. Statement of Investment Policy

Agency consideration of a resolution adopting the Statement of Investment Policy for fiscal year 2006-2007.

Adopted the following Resolution, entitled:

RESOLUTION NO. IA2006-08


A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, ADOPTING THE STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR 2006-07

The Consent Calendar was approved by the following vote:

AYES: Conklin, Dally, Harris, Jahn, Mulvihill
NOES: None
ABSENT: None
ABSTAIN: None

ADJOURNMENT

There being no further business to come before the Agency at this session, Chairman Harris declared the meeting adjourned at 7:03 p.m.



Wendy L. Costello
Agency Secretary

APPROVED AT THE MEETING OF: December 11, 2006