
**BIG BEAR LAKE IMPROVEMENT AGENCY
MINUTES FOR THE MEETING OF
JULY 12, 2004**

A meeting of the Big Bear Lake Improvement Agency was called to order by Chairman Dally at 11:59 p.m., Monday, July 12, 2004, at 39707 Big Bear Boulevard, Big Bear Lake, California.

Agency Members Present: Chairman Ken Dally
 Vice Chairman S. O. Conklin
 Agency Member Liz Harris
 Agency Member Neal Hertzmann
 Agency Member Darrell Mulvihill

Agency Members Excused: None

IA1. Statement of Investment Policy

Agency consideration of a resolution adopting the Statement of Investment Policy for fiscal year 2004-2005.

Motion by Agency Member Hertzmann, seconded by Agency Member Harris to adopt the following resolution, entitled:

RESOLUTION NO. IA2004-03

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, ADOPTING THE STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR 2004-05

Said Motion was approved by the following vote:

AYES: Conklin, Dally, Harris, Hertzmann, Mulvihill
NOES: None
ABSENT: None
ABSTAIN: None

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ADJOURNMENT

There being no further business to come before the Agency at this session, Chairman Dally declared the meeting adjourned at 12:01 a.m.

Katherine E. Jefferies
Agency Secretary

APPROVED AT THE MEETING OF: December 13, 2004