
**BIG BEAR LAKE IMPROVEMENT AGENCY
MINUTES FOR THE MEETING OF
JULY 11, 2005**

A Meeting of the Big Bear Lake Improvement Agency was called to order by Chairman Jahn at 7:20 p.m., Monday, July 11, 2005, at 39707 Big Bear Boulevard, Big Bear Lake, California.

Agency Members Present: Chairman Bill Jahn
Vice Chairman Ken Dally
Agency Member S. O. Conklin
Agency Member Liz Harris
Agency Member Darrell Mulvihill

Agency Members Excused: None

CONSENT CALENDAR

Motion by Agency Member Harris, seconded by Vice Chairman Dally to approve the Consent Calendar as follows:

IA1. Agency Counsel Contract

Agency consideration of approving Contract Amendment No. 2 for Agency Counsel legal services between the Big Bear Lake Improvement Agency and Best Best & Krieger LLP.

Approved.

IA2. Statement of Investment Policy

Agency consideration of adopting the Statement of Investment Policy for fiscal year 2005-2006.

Adopted the following resolution, entitled:

RESOLUTION NO. IA2005-04

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, ADOPTING THE STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR 2005-06

IA3. Approval of the Minutes from the Meetings of June 13, 2005 and June 27, 2005

Approved as presented.

The Consent Calendar was approved by the following vote:

AYES: Conklin, Dally, Harris, Jahn, Mulvihill
NOES: None
ABSENT: None
ABSTAIN: None

ADJOURNMENT

There being no further business to come before the Agency at this session, Chairman Jahn declared the meeting adjourned at 7:21 p.m.

Katherine E. Jefferies
Agency Secretary

APPROVED AT THE MEETING OF: July 25, 2005