

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1 to JUNE 30, 2012 PERIOD**

Name of Successor Agency Big Bear Lake Improvement Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 18,721,973.33	\$ 5,947,518.98
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 1,948,399.35	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 1,535,864.91	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	\$ 287,534.44	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 76,793.25	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

William E. Jahn	Chairman
_____	_____
Name	Title

Certified Minutes Attached	4/30/2012
_____	_____
Signature	Date

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area/Agency Code(Account Code(RR01-RG01))	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) 1998 Refunding COP^^	June 1998	Union Bank	Bond issue to fund non-housing projects	RR09 RD01	1,540,000.00	431,365.00	RPTTF	0.00	388,182.50	0.00	0.00	0.00	0.00	\$ 388,182.50
2) 2005 Revenue Bonds^	November 2005	Union Bank	Defease 1995 Bonds	RR09 RD01	5,988,400.00	569,850.60	RPTTF	0.00	125,210.80	0.00	0.00	0.00	0.00	\$ 125,210.80
3) 2005 Revenue Bonds^	November 2005	Union Bank	Defease 1995 Bonds	RR10 RD01	816,600.00	77,706.90	RPTTF	0.00	17,074.20	0.00	0.00	0.00	0.00	\$ 17,074.20
4) 1999 Housing Set Aside Bonds^^	June 1999	Union Bank	Revenue bonds to fund housing projects	All RD01	3,270,000.00	282,731.25	RPTTF	0.00	87,540.00	0.00	0.00	0.00	0.00	\$ 87,540.00
5) Contract for Construction	6/27/2011	Match Corporation	Non-housing Improvement Projects	RR09 RG01	5,568,670.52	2,853,154.48	RPTTF	0.00	57,757.60	0.00	174,100.50	0.00	350,000.00	\$ 581,858.10
6) Contract for Inspection	6/27/2011	Cylwik Property Management	Non-housing Improvement Projects	RR09 RG01	245,426.09	132,456.64	RPTTF	2,888.24	3,003.05	2,523.13	1,265.50	0.00	0.00	\$ 9,679.92
7) Contract for Design	6/27/2011	RRM Design Group	Non-housing Improvement Projects	RR09 RG01	15,519.05	277,848.00	RPTTF	44,480.39	18,282.32	0.00	67,794.72	5,121.29	10,397.76	\$ 146,076.48
8) Soil Testing / Inspection Services	6/27/2011	Professional Service Providers	Non-housing Improvement Projects	RR09 RG01	168,691.36	71,308.64	RPTTF	6,000.00	16,813.84	15,416.33	3,778.47	0.00	0.00	\$ 42,008.64
9) Village Specific Plan	2/22/2010	RRM Design Group	Phase II Analysis	RR09 RG01	5,431.04	121,242.96	RPTTF	0.00	490.00	0.00	0.00	0.00	0.00	\$ 490.00
10) Façade/Sign Improvement Pgm	11/1/2010; 3/25/2011; 5/16/2011	Program applicants	Program Costs	RR09 RG01	34,959.27	59,017.30	RPTTF	0.00	0.00	0.00	0.00	34,959.27	0.00	\$ 34,959.27
11) Contract for Design Services	10/27/2008	Transtech Engineering	Design Services PW Yard	RR09 RG01	65,760.00	69,700.00	RPTTF	0.00	0.00	0.00	10,000.00	30,000.00	25,760.00	\$ 65,760.00
12) Village Specific Plan	5/15/2010	Municipal Resources Group	Fiscal Impact Analysis	RR09 RG01	1,910.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
13) Debt administration	June 1998	Union Bank	Debt service administration fees	RR09 RG01	4,300.00	2,226.40	RPTTF	0.00	0.00	0.00	0.00	1,900.00	0.00	\$ 1,900.00
14) Disclosure services	June 1998	Willdan Financial Services	Ann. disclosure stmt; event notices	RR09 RG01	4,400.00	3,944.00	RPTTF	3,254.00	0.00	0.00	0.00	0.00	250.00	\$ 3,504.00
15) Legal services	6/9/2008	Best Best & Krieger, LLP	Agency legal services	RR09 RG01	15,000.00	25,162.71	RPTTF	0.00	0.00	6,549.00	0.00	1,875.00	1,875.00	\$ 10,299.00
16) Compliance Services	5/20/2009	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	RR09 RG01	2,180.00	2,996.00	RPTTF	545.00	0.00	0.00	0.00	0.00	0.00	\$ 545.00
17) Debt administration	November 2005	Union Bank	Debt service administration fees	RR10 RG01	3,030.00	5,093.60	RPTTF	0.00	0.00	0.00	0.00	0.00	2,700.00	\$ 2,700.00
18) Disclosure services	November 2005	Willdan Financial Services	Annual disclosure stmt; event notices	RR10 RG01	903.00	362.00	RPTTF	272.00	0.00	0.00	0.00	0.00	30.00	\$ 302.00
19) Legal services	6/9/2008	Best Best & Krieger, LLP	Agency legal services	RR10 RG01	15,000.00	3,750.00	RPTTF	0.00	0.00	0.00	0.00	1,875.00	1,875.00	\$ 3,750.00
20) Compliance Services	5/20/2009	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	RR10 RG01	2,180.00	2,996.00	RPTTF	545.00	0.00	0.00	0.00	0.00	0.00	\$ 545.00
21) Disclosure services	June 1999	Willdan Financial Services	Ann. disclosure stmt; event notices	All RG01	2,513.00	2,513.00	RPTTF	2,013.00	0.00	0.00	0.00	0.00	250.00	\$ 2,263.00
22) Legal services	6/9/2008	Best Best & Krieger, LLP	Agency legal services	All RG01	15,000.00	12,996.50	RPTTF	0.00	0.00	6,922.00	0.00	1,875.00	1,875.00	\$ 10,672.00
23) Compliance Services	5/20/2009	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	All RG01	2,500.00	5,497.00	RPTTF	545.00	0.00	0.00	0.00	0.00	0.00	\$ 545.00
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Totals - This Page (RPTTF Funding)					\$ 17,788,373.33	\$ 5,013,918.98	N/A	\$ 60,542.63	\$ 714,354.31	\$ 31,410.46	\$ 256,939.19	\$ 77,605.56	\$ 395,012.76	\$ 1,535,864.91
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 125,000.00	\$ 125,000.00	N/A	\$ -	\$ -	\$ -	\$ 45,000.00	\$ 40,000.00	\$ 40,000.00	\$ 125,000.00
Totals - Page 4 (Pass Thru Payments)					\$ 808,600.00	\$ 808,600.00	N/A	\$ -	\$ -	\$ -	\$ 239,034.44	\$ 9,300.00	\$ 39,200.00	\$ 287,534.44
Grand total - All Pages					\$ 18,721,973.33	\$ 5,947,518.98		\$ 60,542.63	\$ 714,354.31	\$ 31,410.46	\$ 540,973.63	\$ 126,905.56	\$ 474,212.76	\$ 1,948,399.35

* Final Recognized Obligation Payment (ROPS) schedule approved by Oversight Board 4/23/2012 (Resolution OB2012-01). Agreed Upon Procedures Audit underway -- Exhibit A left blank.

^ Principal payments due annually on August 1; Interest payments due annually on August 1 and February 1; Final payment due 8/1/2025; Payment schedule attached as Exhibit B

^^ Principal payments due annually August 1; Interest payments due annually on August 1 and February 1; Final payment due 2/1/2016; Payment schedule attached as Exhibit C.

^^^ Principal payments due annually August 1; Interest payments due annually on August 1 and February 1; Final payment due 8/1/2025; Payment schedule attached as Exhibit D.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency:

Big Bear Lake Improvement Agency

Project Area(s)

RDA Project Area All

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area/Agency Code Account Code(RR01-RG01)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from Other Revenue Sources						
									Payments by month						Total
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1)	None													\$ -	
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Totals - LMIHF														\$0.00	
Totals - Bond Proceeds														\$0.00	
Totals - Other														\$0.00	
Grand total - This Page						\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Please note cells highlighted in yellow require manual input by funding category (i.e. LMIHF, BONDS, OTHER) so they can link to FORM A and COVER PAGE

* Final Recognized Obligation Payment (ROPS) schedule approved by Oversight Board 4/23/2012 (Resolution OB2012-01). Agreed Upon Procedures Audit underway -- Exhibit A left blank.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area/Agency Code Account Code(RR01-RG01)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Administrative Allowance Allocation ****						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Administrative Costs+	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR09 RG01	110,000.00	110,000.00	ADMIN	0.00	0.00	0.00	40,000.00	35,000.00	35,000.00	\$ 110,000.00
2)	Administrative Costs+	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR10 RG01	15,000.00	15,000.00	ADMIN	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	\$ 15,000.00
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Totals - This Page					\$ 125,000.00	\$ 125,000.00		\$ -	\$ -	\$ -	\$ 45,000.00	\$ 40,000.00	\$ 40,000.00	\$125,000.00

* Final Recognized Obligation Payment (ROPS) schedule approved by Oversight Board 4/23/2012 (Resolution OB2012-01). Agreed Upon Procedures Audit underway -- Exhibit A left blank.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

**FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)**

	Project Name / Debt Obligation	Payee	Description	Project Area/Agency Code Account Code(RR01-RG01)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Section 33401 Payments	County General Fund	33401	RR09 RG01	43,400.00	43,400.00	RPTTF	Deducted by County ATC			1,200.00	2,400.00	10,200.00	\$ 13,800.00
2)	Section 33401 Payments	County Special Districts	33401	RR09 RG01	127,300.00	127,300.00	RPTTF	Deducted by County ATC			800.00	1,600.00	6,700.00	\$ 9,100.00
3)	Section 33607 Payments	Bear Valley Unif Sch Dist	33607	RR09 RG01	63,400.00	63,400.00	RPTTF	0.00	0.00	0.00	25,006.25	0.00	0.00	\$ 25,006.25
4)	Section 33607 Payments	Bear Valley Hospital	33607	RR09 RG01	85,600.00	85,600.00	RPTTF	0.00	0.00	0.00	30,721.96	0.00	0.00	\$ 30,721.96
5)	Section 33607 Payments	Bear Valley Munic Wtr Dist	33607	RR09 RG01	21,100.00	21,100.00	RPTTF	0.00	0.00	0.00	8,322.87	0.00	0.00	\$ 8,322.87
6)	Statutory Pass Through	County Super. of Schools	Payments per SB 211	RR09 RG01	5,500.00	5,500.00	RPTTF	0.00	0.00	0.00	2,896.07	0.00	0.00	\$ 2,896.07
7)	Statutory Pass Through	Dist	Payments per SB 211	RR09 RG01	28,600.00	28,600.00	RPTTF	0.00	0.00	0.00	14,952.82	0.00	0.00	\$ 14,952.82
8)	Statutory Pass Through	BB Valley Parks & Red Dist	Payments per SB 211	RR09 RG01	20,300.00	20,300.00	RPTTF	0.00	0.00	0.00	10,606.86	0.00	0.00	\$ 10,606.86
9)	Statutory Pass Through	Big Bear City Airport Dist	Payments per SB 211	RR09 RG01	13,300.00	13,300.00	RPTTF	0.00	0.00	0.00	6,981.77	0.00	0.00	\$ 6,981.77
10)	Statutory Pass Through	IE Resource Cons Dist	Payments per SB 211	RR09 RG01	1,000.00	1,000.00	RPTTF	0.00	0.00	0.00	514.48	0.00	0.00	\$ 514.48
11)	Statutory Pass Through	City of Big Bear Lake	Payments per SB 211	RR09 RG01	62,100.00	62,100.00	RPTTF	0.00	0.00	0.00	32,501.51	0.00	0.00	\$ 32,501.51
12)	Statutory Pass Through	BBL Fire Protection Dist	Payments per SB 211	RR09 RG01	93,000.00	93,000.00	RPTTF	0.00	0.00	0.00	48,644.39	0.00	0.00	\$ 48,644.39
13)	Section 33401 Payments+	County General Fund	33401	RR10 RG01	123,400.00	123,400.00	RPTTF	Deducted by County ATC			2,700.00	5,300.00	22,300.00	\$ 30,300.00
14)	Section 33607 Payments+	Bear Valley Unif Sch Dist	33607	RR10 RG01	21,400.00	21,400.00	RPTTF	0.00	0.00	0.00	13,116.87	0.00	0.00	\$ 13,116.87
15)	Section 33607 Payments+	Bear Valley Hospital	33607	RR10 RG01	12,800.00	12,800.00	RPTTF	0.00	0.00	0.00	4,347.09	0.00	0.00	\$ 4,347.09
16)	Section 33607 Payments+	Bear Valley Munic Wtr Dist	33607	RR10 RG01	44,500.00	44,500.00	RPTTF	0.00	0.00	0.00	14,759.30	0.00	0.00	\$ 14,759.30
17)	Statutory Pass Through+	County Super. of Schools	33401	RR10 RG01	1,000.00	1,000.00	RPTTF	0.00	0.00	0.00	518.44	0.00	0.00	\$ 518.44
18)	Statutory Pass Through+	Dist	Payments per SB 211	RR10 RG01	5,400.00	5,400.00	RPTTF	0.00	0.00	0.00	2,676.77	0.00	0.00	\$ 2,676.77
19)	Statutory Pass Through+	BB Valley Parks & Rec Dist	Payments per SB 211	RR10 RG01	3,800.00	3,800.00	RPTTF	0.00	0.00	0.00	1,898.78	0.00	0.00	\$ 1,898.78
20)	Statutory Pass Through+	Big Bear City Airport Dist	Payments per SB 211	RR10 RG01	2,500.00	2,500.00	RPTTF	0.00	0.00	0.00	1,249.84	0.00	0.00	\$ 1,249.84
21)	Statutory Pass Through+	IE Resource Consv Dist	Payments per SB 211	RR10 RG01	200.00	200.00	RPTTF	0.00	0.00	0.00	92.10	0.00	0.00	\$ 92.10
22)	Statutory Pass Through+	City of Big Bear Lake	Payments per SB 211	RR10 RG01	11,600.00	11,600.00	RPTTF	0.00	0.00	0.00	5,818.23	0.00	0.00	\$ 5,818.23
23)	Statutory Pass Through+	BBL Fire Protection Dist	Payments per SB 211	RR10 RG01	17,400.00	17,400.00	RPTTF	0.00	0.00	0.00	8,708.04	0.00	0.00	\$ 8,708.04
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25)													\$ -	
26)													\$ -	
27)													\$ -	
28)													\$ -	
Totals - Other Obligations					\$ 808,600.00	\$ 808,600.00		\$ -	\$ -	\$ -	\$ 239,034.44	\$ 9,300.00	\$ 39,200.00	\$ 287,534.44

* Final Recognized Obligation Payment (ROPS) schedule approved by Oversight Board 4/23/2012 (Resolution OB2012-01). Agreed Upon Procedures Audit underway -- Exhibit A left blank.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

Exhibit A
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Agreed Upon Procedures Audit Underway

EXHIBIT B
ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

2005 Revenue Bonds

Fiscal Year	Payment Date	Principal Payment	Interest Payment	Total Payment	Fiscal Year Total Payment
2012	8/1/2011	\$ 355,000.00	\$ 150,272.50	\$ 505,272.50	
2012	2/1/2012		\$ 142,285.00	\$ 142,285.00	\$ 647,557.50
2013	8/1/2012	\$ 365,000.00	\$ 142,285.00	\$ 507,285.00	
2013	2/1/2013		\$ 134,072.50	\$ 134,072.50	\$ 641,357.50
2014	8/1/2013	\$ 380,000.00	\$ 134,072.50	\$ 514,072.50	
2014	2/1/2014		\$ 125,522.50	\$ 125,522.50	\$ 639,595.00
2015	8/1/2014	\$ 405,000.00	\$ 125,522.50	\$ 530,522.50	
2015	2/1/2015		\$ 117,422.50	\$ 117,422.50	\$ 647,945.00
2016	8/1/2015	\$ 415,000.00	\$ 117,422.50	\$ 532,422.50	
2016	2/1/2016		\$ 109,122.50	\$ 109,122.50	\$ 641,545.00
2017	8/1/2016	\$ 435,000.00	\$ 109,122.50	\$ 544,122.50	
2017	2/1/2017		\$ 100,422.50	\$ 100,422.50	\$ 644,545.00
2018	8/1/2017	\$ 450,000.00	\$ 100,422.50	\$ 550,422.50	
2018	2/1/2018		\$ 91,422.50	\$ 91,422.50	\$ 641,845.00
2019	8/1/2018	\$ 470,000.00	\$ 91,422.50	\$ 561,422.50	
2019	2/1/2019		\$ 82,022.50	\$ 82,022.50	\$ 643,445.00
2020	8/1/2019	\$ 490,000.00	\$ 82,022.50	\$ 572,022.50	
2020	2/1/2020		\$ 72,222.50	\$ 72,222.50	\$ 644,245.00
2021	8/1/2020	\$ 510,000.00	\$ 72,222.50	\$ 582,222.50	
2021	2/1/2021		\$ 61,640.00	\$ 61,640.00	\$ 643,862.50
2022	8/1/2021	\$ 525,000.00	\$ 61,640.00	\$ 586,640.00	
2022	2/1/2022		\$ 50,615.00	\$ 50,615.00	\$ 637,255.00
2023	8/1/2022	\$ 550,000.00	\$ 50,615.00	\$ 600,615.00	
2023	2/1/2023		\$ 38,927.50	\$ 38,927.50	\$ 639,542.50
2024	8/1/2023	\$ 580,000.00	\$ 38,927.50	\$ 618,927.50	
2024	2/1/2024		\$ 26,602.50	\$ 26,602.50	\$ 645,530.00
2025	8/1/2024	\$ 600,000.00	\$ 26,602.50	\$ 626,602.50	
2025	2/1/2025		\$ 13,702.50	\$ 13,702.50	\$ 640,305.00
2026	8/1/2025	\$ 630,000.00	\$ 13,702.50	\$ 643,702.50	
2026					\$ 643,702.50

EXHIBIT C
ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

1998 Refunding Certificates of Participation

Fiscal Year	Payment Date	Principal Payment	Interest Payment	Total Payment	Fiscal Year Total Payment
2012	8/1/2011		\$ 43,182.50	\$ 43,182.50	
2012	2/1/2012	\$ 345,000.00	\$ 43,182.50	\$ 388,182.50	\$ 431,365.00
2013	8/1/2012		\$ 35,420.00	\$ 35,420.00	
2013	2/1/2013	\$ 355,000.00	\$ 35,420.00	\$ 390,420.00	\$ 425,840.00
2014	8/1/2013		\$ 27,255.00	\$ 27,255.00	
2014	2/1/2014	\$ 380,000.00	\$ 27,255.00	\$ 407,255.00	\$ 434,510.00
2015	8/1/2014		\$ 18,515.00	\$ 18,515.00	
2015	2/1/2015	\$ 395,000.00	\$ 18,515.00	\$ 413,515.00	\$ 432,030.00
2016	8/1/2015		\$ 9,430.00	\$ 9,430.00	
2016	2/1/2016	\$ 410,000.00	\$ 9,430.00	\$ 419,430.00	\$ 428,860.00

EXHIBIT D
ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

1999 Housing Set Aside Bonds

Fiscal Year	Payment Date	Principal Payment	Interest Payment	Total Payment	Fiscal Year Total Payment
2012	8/1/2011	\$ 105,000.00	\$ 90,191.25	\$ 195,191.25	
2012	2/1/2012		\$ 87,540.00	\$ 87,540.00	\$ 282,731.25
2013	8/1/2012	\$ 115,000.00	\$ 87,540.00	\$ 202,540.00	
2013	2/1/2013		\$ 84,607.50	\$ 84,607.50	\$ 287,147.50
2014	8/1/2013	\$ 120,000.00	\$ 84,607.50	\$ 204,607.50	
2014	2/1/2014		\$ 81,487.50	\$ 81,487.50	\$ 286,095.00
2015	8/1/2014	\$ 125,000.00	\$ 81,487.50	\$ 206,487.50	
2015	2/1/2015		\$ 78,206.25	\$ 78,206.25	\$ 284,693.75
2016	8/1/2015	\$ 130,000.00	\$ 78,206.25	\$ 208,206.25	
2016	2/1/2016		\$ 74,712.50	\$ 74,712.50	\$ 282,918.75
2017	8/1/2016	\$ 140,000.00	\$ 74,712.50	\$ 214,712.50	
2017	2/1/2017		\$ 70,950.00	\$ 70,950.00	\$ 285,662.50
2018	8/1/2017	\$ 145,000.00	\$ 70,950.00	\$ 215,950.00	
2018	2/1/2018		\$ 67,053.13	\$ 67,053.13	\$ 283,003.13
2019	8/1/2018	\$ 155,000.00	\$ 67,053.13	\$ 222,053.13	
2019	2/1/2019		\$ 62,887.50	\$ 62,887.50	\$ 284,940.63
2020	8/1/2019	\$ 160,000.00	\$ 62,887.50	\$ 222,887.50	
2020	2/1/2020		\$ 58,587.50	\$ 58,587.50	\$ 281,475.00
2021	8/1/2020	\$ 170,000.00	\$ 58,587.50	\$ 228,587.50	
2021	2/1/2021		\$ 54,018.75	\$ 54,018.75	\$ 282,606.25
2022	8/1/2021	\$ 180,000.00	\$ 54,018.75	\$ 234,018.75	
2022	2/1/2022		\$ 49,181.25	\$ 49,181.25	\$ 283,200.00
2023	8/1/2022	\$ 190,000.00	\$ 49,181.25	\$ 239,181.25	
2023	2/1/2023		\$ 44,075.00	\$ 44,075.00	\$ 283,256.25
2024	8/1/2023	\$ 200,000.00	\$ 44,075.00	\$ 244,075.00	
2024	2/1/2024		\$ 38,700.00	\$ 38,700.00	\$ 282,775.00
2025	8/1/2024	\$ 210,000.00	\$ 38,700.00	\$ 248,700.00	
2025	2/1/2025		\$ 33,056.25	\$ 33,056.25	\$ 281,756.25
2026	8/1/2025	\$ 220,000.00	\$ 33,056.25	\$ 253,056.25	
2026	2/1/2026		\$ 27,143.75	\$ 27,143.75	\$ 280,200.00
2027	8/1/2026	\$ 235,000.00	\$ 27,143.75	\$ 262,143.75	
2027	2/1/2027		\$ 20,828.13	\$ 20,828.13	\$ 282,971.88
2028	8/1/2027	\$ 245,000.00	\$ 20,828.13	\$ 265,828.13	
2028	2/1/2028		\$ 14,243.75	\$ 14,243.75	\$ 280,071.88
2029	8/1/2028	\$ 260,000.00	\$ 14,243.75	\$ 274,243.75	
2029	2/1/2029		\$ 7,256.25	\$ 7,256.25	\$ 281,500.00
2030	8/1/2029	\$ 270,000.00	\$ 7,256.25	\$ 277,256.25	
2030	2/1/2030			\$ -	\$ 277,256.25

EXHIBIT E

ADMINISTRATIVE COST BUDGET

Acct #	Title	2011-12 Budget
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Department 4801 **2/1-6/30/2012**

Direct Labor Costs

0010	Salaries	246,800
0020	Salaries - Overtime	3,000
0030	Wages Part-Time	2,500
0080	Direct Benefits	106,800
0090	Direct Benefits - Cafeteria	33,800
0091	Auto Allowance	7,400
	Total Direct Labor Costs	400,300

Supplies

1400	Office Expense	500
	Total Supplies	500

Other Services and Charges

2120	Telephone	500
2190	Postage Charges	5,000
2660	Travel, Conf. and Meetings	2,500
	Total Other Services and Charges	8,000

SUCCESSOR ADMINISTRATION **408,800**

Funding Source:

ABx1 26 Administrative Cost Allowance	104,200
Redevelopment Excess Property Taxes	304,600
	<u>408,800</u>