

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE
IMPROVEMENT AGENCY**

**REGULAR MEETING AGENDA
JANUARY 26, 2016**

BOARD MEMBERS

**Chairman David Caretto
Vice Chairman Rick Herrick
Board Member Jackie Heule
Board Member Mary Suzuki
Board Member Larry Strong
Vacant Seat
Vacant Seat**

ORDER OF BUSINESS

Open Session 4:00 p.m.

**Big Bear Lake Civic Center, Executive Conference Room
39707 BIG BEAR BOULEVARD
Big Bear Lake, California 92315**

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
BIG BEAR LAKE IMPROVEMENT AGENCY
REGULAR MEETING AGENDA
January 26, 2016**

Regular Meeting: 4:00 p.m. Big Bear Lake Civic Center, 39707 Big Bear Blvd. Big Bear Lake, CA 92315, Executive Conference Room (ECR)

OPEN SESSION

CALL TO ORDER

MOMENT OF SILENCE/PLEDGE OF ALLEGIANCE

APPOINTMENT

Welcome of new Bear Valley Unified School District (BVUSD) Superintendent Dr. Mary Suzuki and appointment of Dr. Suzuki as BVUSD's appointee to the Oversight Board.

ROLL CALL Herrick, Heule, Suzuki, Strong, Caretto, (Two Seats Vacant)

Please Note: Agenda items may be moved at the discretion of the Oversight Board.

PUBLIC COMMUNICATIONS (Public comment is permitted only on items not on the posted agenda that are within the subject matter jurisdiction of the Oversight Board. Please note that State law prohibits the Oversight Board from taking any action on items not listed on the agenda. There is a three minute maximum time limit when addressing the Oversight Board during the time period.)

1. DISCUSSION/ACTION ITEMS

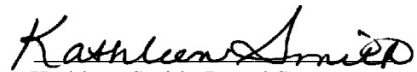
1.1 Resolution Approving Minutes of the September 22, 2015 Meeting

1.2 Resolution Approving and Adopting the Recognized Obligation Payment Schedule for the period from July 1, 2016 to June 30, 2017 (ROPS 16- 17)

Oversight Board consideration of adopting a Resolution to approve and adopt the Recognized Obligation Payment Schedule for the period from July 1, 2016 through June 30, 2017 (ROPS 16-17) and directing that it be submitted to the Department of Finance and County Auditor-Controller/Treasurer/Tax Collector as required under HSC 34177 (o)(1).

ADJOURNMENT

I hereby certify under penalty of perjury, under the laws of the State of California, that the foregoing agenda was posted in accordance with the applicable legal requirements. Dated this __ day of January, 2016.


Kathleen Smith, Board Secretary

PLEASE NOTE: Agenda related writings or documents provided to the Oversight Board are available for public inspection in the binder located at the Reception Desk in the Big Bear Lake City Hall Lobby at 39707 Big Bear Boulevard during regular business hours, 8:00 a.m. to 5:00 p.m., Monday – Friday.

The Oversight Board wishes to make all of its public meetings accessible to the public. If you need special assistance to participate in this meeting, please contact the City Clerk's Office at (909) 866-5831. Notification 48 hours prior to the meeting will enable the Oversight Board to make reasonable arrangements to ensure accessibility to this meeting.

RESOLUTION NO. OB2016-XX

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY,
COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA,
ADOPTING THE APPROVED MINUTES FROM THE MEETING OF
SEPTEMBER 22, 2015**

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency does hereby adopt the minutes from the meeting of September 22, 2015.

PASSED, APPROVED AND ADOPTED this 26th day of January, 2016:

AYES:

NOES:

ABSENT:

ABSTAIN:

David A. Caretto, Chairman

ATTEST:

Kathleen Smith, Board Secretary

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss
CITY OF BIG BEAR LAKE)

I, Kathleen Smith, Board Secretary of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency, do hereby certify that the whole number of the Board is seven; that the foregoing Resolution, being Resolution No. OB2016-XX was duly passed and adopted by the said Board and attested by the Board Secretary, all at a regular meeting of the said Board held on the 26th day of January, 2016 and that the same was so passed and adopted by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Kathleen Smith, Board Secretary

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE BIG BEAR LAKE IMPROVEMENT AGENCY
MINUTES FOR MEETING
SEPTEMBER 22, 2015**

A Meeting of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency was called to order by Chairman Dave Caretto at 10:01 a.m., Tuesday, September 22, 2015, in the Executive Conference Room of the Big Bear Lake Civic Center, located at, 39707 Big Bear Boulevard, Big Bear Lake, California.

Moment of Silence/Flag Salute: Director of Administrative Services Kelly Ent

Board Members Present: Chairman David Caretto
Board Member Jackie Heule
Board Member Larry Strong
Vacant Seat
Vacant Seat

Board Members Absent: The record will reflect that Vice Chairman Rick Herrick and Board Member John Neiderkorn were not present for the meeting.

Others Present: Kathleen Smith, Board Secretary
Kelly Ent, Director of Administrative Services for the City of Big Bear Lake
Sarah Willson, Senior Administrative Analyst for the City of Big Bear Lake

PUBLIC COMMUNICATIONS

None.

1. DISCUSSION/ACTION ITEMS

1.1 Resolution Approving Minutes of the March 2, 2015 Meeting

Motion by Chairman Caretto, seconded by Board Member Heule, to approve the minutes from the meeting of March 2, 2015 and to adopt the following Resolution, entitled:

RESOLUTION NO. OB2015-04

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, ADOPTING THE APPROVED MINUTES FROM THE MEETING OF MARCH 2, 2015

Said Motion was approved by the following vote:

AYES: Strong, Heule, Caretto

NOTE: Although Board Member Strong was not present for the March 2, 2015 meeting, in order to reach a quorum he confirmed with Chairman Caretto and Board Member Heule that the minutes were accurate.

NOES: None

ABSTAIN: None

ABSENT: Herrick, Neiderkorn

NOTE: Two seats currently vacant

1.2 Resolution Approving Minutes of the June 25, 2015 Meeting

Motion by Board Member Heule, seconded by Board Member Strong, to approve the minutes from the meeting of June 25, 2015 and to adopt the following Resolution, entitled:

RESOLUTION NO. OB2015-05

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, ADOPTING THE APPROVED MINUTES FROM THE MEETING OF JUNE 25, 2015

Said Motion was approved by the following vote:

AYES: Heule, Strong, Caretto

NOTE: Although Chairman Caretto was not present for the June 25, 2015 meeting, in order to reach a quorum he confirmed with Board Members Heule and Strong that the minutes were accurate.

NOES: None

ABSTAIN: None

ABSENT: Herrick, Neiderkorn

NOTE: Two seats currently vacant

1.3 Resolution Approving and Adopting the Recognized Obligation Payment Schedule for the period from January 1 through June 30, 2016 (ROPS 15-16B)

Oversight Board consideration of adopting a Resolution to approve and adopt the Recognized Obligation Payment Schedule for the period from January 1 through June 30, 2016 (ROPS 15-16B) and directing that it be submitted to the

Department of Finance and County Auditor-Controller/Treasurer/Tax Collector as required under HSC 34177.

Kelly Ent, Director of Administrative Services for the City of Big Bear Lake, presented the item.

Board Member Heule asked if this will be the last ROPS which the Oversight Board will approve.

Chairman Caretto asked if legislation recently passed will affect the ROPS.

Staff addressed Board Member questions.

Motion by Board Member Heule, seconded by Chairman Caretto, to adopt the following Resolution, entitled:

RESOLUTION NO. OB2015-06

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE 34177 FOR THE PERIOD FROM JANUARY 1 THROUGH JUNE 30, 2016 (ROPS 15-16B)

Said Motion was approved by the following vote:

AYES: Strong, Heule, Caretto
NOES: None
ABSTAIN: None
ABSENT: Herrick, Neiderkorn
NOTE: Two seats currently vacant

1.4 Resolution Approving and Adopting the Long-Range Property Management Plan

Oversight Board consideration of adopting a Resolution to approve and adopt the Long-Range Property Management Plan required under HSC 34191.5 (b).

Kelly Ent, Director of Administrative Services for the City of Big Bear Lake, presented the item.

Chairman Caretto asked for confirmation that the City has disposed of all property it previously owned under this item.

Page 4
Oversight Board Minutes
September 22, 2015
Staff confirmed.

Motion by Board Member Strong, seconded by Board Member Heule, to adopt the following Resolution entitled:

RESOLUTION NO. OB2015-07

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING AND ADOPTING THE LONG RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE 34191.5 (b)

Said motion was approved by the following vote:

AYES:	Heule, Strong, Caretto
NOES:	None
ABSTAIN:	None
ABSENT:	Herrick, Neiderkorn
NOTE:	Two seats currently vacant

ADJOURNMENT

There being no further business to come before the Oversight Board at this session, Chairman Caretto adjourned the meeting at 10:13 a.m.

Kathleen Smith, Board Secretary



AGENDA REPORT

MEETING DATE: January 26, 2016

TO: Honorable Chairperson and Members of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency

FROM: Jeff Mathieu, City Manager

REVIEWED BY: Kathleen Smith, Chief Operations Officer

PREPARED BY: Kelly Ent, Director of Administrative Services

SUBJECT: **Resolution Approving and Adopting the Recognized Obligation Payment Schedule for the period from July 1, 2016 to June 30, 2017 (ROPS 16-17)**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the Recognized Obligation Payment Schedule for the period from July 1, 2016 through June 30, 2017 (ROPS 16-17) must be submitted by the Successor Agency for Oversight Board (OB) approval. Upon approval, ROPS 16-17 will be submitted to the Department of Finance (DOF) and the County Auditor-Controller/Treasurer/Tax Collector (CAC) as prescribed by HSC 34177 (o) (1). The statutory deadline for submittal is February 1, 2016.

BACKGROUND

With the passage of SB 107 (HSC 34177 (o) (1)), the ROPS must now be submitted annually by February 1 to DOF for approval; however, since RPTTF is distributed every six months, the obligations are still separated into the A and B period (i.e. July – December and January – June, respectively). DOF will then review and make a determination by April 15 annually. Because obligations are being projected nearly 18 months out, SB 107 does provide one opportunity annually to amend the ROPS. In the event that becomes necessary, the amended ROPS will be due to DOF no later than October 1.

Much discussion has occurred regarding the timing of county oversight boards taking on the duties which have been handled by local oversight boards. Under SB 107, local oversight boards will continue to review successor agency actions for an additional two years (through June 30, 2018). On July 1, 2018, countywide oversight boards will assume this responsibility.

Pursuant to these changes, the attached ROPS 16-17 is submitted to you for review and approval to submit to DOF and the CAC. DOF will then conduct a review to approve the enforceable obligations listed on the report as well as the proposed funding sources and will provide a determination directing the CAC to distribute RPTTF.

SUBJECT: ROPS 16-17 (July 1, 2016 – June 30, 2017)
MEETING DATE: January 26, 2016
Page 2

Expenditures anticipated are detailed in the ROPS Detail report. Remaining obligations consist of debt service (Items 2-4), debt administration costs (Items 13-14), the administrative cost allowance (Items 15-16), and litigation costs (Item 18). Beginning with ROPS 15-16 B, litigation costs are once again to be funded by the administrative cost allowance.

The Report of Cash Balance is used to determine reserve balances and available funds. Reserve balances include debt service reserves held by the trustee (Column C) as well as Prior ROPS and DDR RPTTF retained (Column E). You may recall that the excess funds were swept as part of the Other Funds and Accounts DDR (OFA DDR) demand for payment in the amount of \$117,054. Repayment was requested on ROPS 14-15A. Since this occurred as part of the OFA DDR, it is not considered an EO and is not refundable through the ROPS process. Instead, this refund will result in a revision to the OFA DDR demand for payment which will not be processed by DOF until pending litigation is settled. As such, there are no retained balances to report in Column E.

HSC section 34177 (l) requires that available funds be used before RPTTF. As shown in the Report of Cash Balances, Other Funds (Column G) in the amount of \$88 represents interest earning on bank deposits which will be used for debt administration costs (Item #14) prior to 6/30/2016.

SUMMARY

The attached ROPS contains no new obligations, only updates to the amounts outstanding and anticipated payments to be made in the upcoming fiscal year which begins on July 1, 2016 (ROPS 16-17 period). The obligations for this period total \$1,185,649 including the annual statutory administrative cost allowance of \$250,000. The annual ROPS template, no longer has a schedule of Prior Period Adjustments which has been used in the past to adjust the RPTTF allocation; however, it is anticipated that the unspent RPTTF in the amount of \$11,346 (as shown in the Report of Cash Balances) will be deducted from the total RPTTF required to fund ROPS 16-17 obligations. As a result, it is anticipated that RPTTF in the amount of \$1,174,303 will be distributed for ROPS 16-17 of which \$875,210 (\$886,556 - \$11,346) is anticipated for period A (July 1 – December 31, 2016) and \$299,093 is anticipated for period B (January 1 – June 30, 2017).

RECOMMENDATION

It is recommended that the Oversight Board adopt the attached resolution approving and adopting the Recognized Obligation Payment Schedule for the period from July 1, 2016 through June 30, 2017 (ROPS 16-17) and directing that it be submitted to the Department of Finance and County Auditor-Controller/Treasurer/Tax Collector as required under HSC 34177 (o) (1).

RESOLUTION NO. OB2016-XX

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE 34177 FOR THE PERIOD FROM JULY 1, 2016 THROUGH JUNE 30, 2017 (ROPS 16-17)

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*) (“CRL”), the City Council of the City of Big Bear Lake (“City”) created the Big Bear Lake Improvement Agency (“Agency”); and

WHEREAS, pursuant to Health and Safety Code section 34172, the Agency was dissolved on February 1, 2012, and the City became the successor agency to the dissolved Agency (“Successor Agency”); and

WHEREAS, Health and Safety Code Section 34177 (o) (1), enacted by SB 107, requires successor agencies to prepare a Recognized Obligation Payment Schedule for the period from July 1, 2016 through June 30, 2017 (“ROPS 16-17”) to be submitted to the Oversight Board for approval; and

WHEREAS, Health and Safety Code Section 34177 (o) (1) requires that, upon approval by the Oversight Board, the Successor Agency submit the approved ROPS 16-17 to the Department of Finance and the county auditor-controller no later than February 1, 2016.

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency hereby resolves as follows:

Section 1: Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2: Approval and Adoption of ROPS. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period from July 1, 2016 through June 30, 2017 attached hereto, as required by Health and Safety Code Section 34177 (o) (1).

Section 3: Future Action. The Oversight Board hereby directs the Successor Agency to submit copies of the approved ROPS 16-17 to the County Auditor-Controller, and the State of California Department of Finance prior to February 1, 2016, and to post the ROPS on the Successor Agency's website.

Section 4: Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5: Certification. The Board Secretary shall certify to the adoption of this Resolution.

Section 6: Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this ____ day of _____, 2016:

AYES:
NOES:
ABSENT:
ABSTAIN:

Date

David Caretto, Chairman

ATTEST:

Kathleen Smith, Board Secretary

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Big Bear Lake
County:	San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A Sources (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	-	-
D Other Funding	-	-	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 886,556	\$ 299,093	\$ 1,185,649
F Non-Administrative Costs	761,556	174,093	935,649
G Administrative Costs	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 886,556	\$ 299,093	\$ 1,185,649

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Big Bear Lake Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					16-17B					W										
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF				
											Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin				Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin		
											16-17A Total		16-17A Total		16-17A Total	16-17A Total		16-17A Total				16-17B Total		16-17B Total		16-17B Total	16-17B Total		16-17B Total		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total									
								\$ 10,630,392		\$ 1,185,649						\$ 886,556															
2	2005 Revenue Bonds	Revenue Bonds Issued On	11/1/2005	8/1/2025	Union Bank	Defeasement 1995 Bonds	RR09 RD01	5,653,364	N	\$ 567,200				478,828		\$ 478,828				88,372		\$ 88,372									
3	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	11/1/2005	8/1/2025	Union Bank	Defeasement 1995 Bonds	RR10 RD01	770,913	N	\$ 77,346				65,295		\$ 65,295						\$ 12,051									
4	1999 Housing Set Aside Bonds	Revenue Bonds Issued On or Before 12/31/10	6/1/1999	8/1/2029	Union Bank	Revenue bonds to fund housing projects	All RD01	3,950,675	N	\$ 285,663				214,713		\$ 214,713				70,950		\$ 70,950									
13	Debt administration	Fees	6/1/1998	8/1/2029	Union Bank	Debt service administration fees	RR09 RG01	2,720	N	\$ 2,720				2,720		\$ 2,720						\$ -									
14	Debt administration	Fees	11/1/2005	8/1/2029	Union Bank	Debt service administration fees	RR10 RG01	2,720	N	\$ 2,720						\$ -				2,720		\$ 2,720									
15	Administrative Costs	Admin Costs	7/1/2015	12/31/2015	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR09 RG01	196,000	N	\$ 196,000					96,000	\$ 96,000						100,000	\$ 100,000								
16	Administrative Costs	Admin Costs	7/1/2015	12/31/2015	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR10 RG01	49,000	N	\$ 49,000					24,000	\$ 24,000						25,000	\$ 25,000								
18	Litigation Costs	Litigation	7/1/2015	12/31/2015	Best Best & Krieger	OFA DDR Litigation	RR09 RG01	5,000	N	\$ 5,000					5,000	\$ 5,000						-	\$ -								
20								-	N	\$ -						\$ -						-	\$ -								
21								-	N	\$ -						\$ -						-	\$ -								
22								-	N	\$ -						\$ -						-	\$ -								
23								-	N	\$ -						\$ -						-	\$ -								
24								-	N	\$ -						\$ -						-	\$ -								
25								-	N	\$ -						\$ -						-	\$ -								
26								-	N	\$ -						\$ -						-	\$ -								
27								-	N	\$ -						\$ -						-	\$ -								
28								-	N	\$ -						\$ -						-	\$ -								
29								-	N	\$ -						\$ -						-	\$ -								
30								-	N	\$ -						\$ -						-	\$ -								
31								-	N	\$ -						\$ -						-	\$ -								
32								-	N	\$ -						\$ -						-	\$ -								
33								-	N	\$ -						\$ -						-	\$ -								
34								-	N	\$ -						\$ -						-	\$ -								
35								-	N	\$ -						\$ -						-	\$ -								
36								-	N	\$ -						\$ -						-	\$ -								
37								-	N	\$ -						\$ -						-	\$ -								
38								-	N	\$ -						\$ -						-	\$ -								
39								-	N	\$ -						\$ -						-	\$ -								
40								-	N	\$ -						\$ -						-	\$ -								
41								-	N	\$ -						\$ -						-	\$ -								
42								-	N	\$ -						\$ -						-	\$ -								
43								-	N	\$ -						\$ -						-	\$ -								
44								-	N	\$ -						\$ -						-	\$ -								
45								-	N	\$ -						\$ -						-	\$ -								
46								-	N	\$ -						\$ -						-	\$ -								
47								-	N	\$ -						\$ -						-	\$ -								
48								-	N	\$ -						\$ -						-	\$ -								
49								-	N	\$ -						\$ -						-	\$ -								
50								-	N	\$ -						\$ -						-	\$ -								
51								-	N	\$ -						\$ -						-	\$ -								
52								-	N	\$ -						\$ -						-	\$ -								
53								-	N	\$ -						\$ -						-	\$ -								
54								-	N	\$ -						\$ -						-	\$ -								
55								-	N	\$ -						\$ -						-	\$ -								
56								-	N	\$ -						\$ -						-	\$ -								
57								-	N	\$ -						\$ -						-	\$ -								
58								-	N	\$ -						\$ -						-	\$ -								
59								-	N	\$ -						\$ -						-	\$ -								
60								-	N	\$ -						\$ -						-	\$ -								
61								-	N	\$ -						\$ -						-	\$ -								
62								-	N	\$ -						\$ -						-	\$ -								
63								-	N	\$ -						\$ -						-	\$ -								
64								-	N	\$ -						\$ -						-	\$ -								
65								-	N	\$ -						\$ -						-	\$ -								
66								-	N	\$ -						\$ -						-	\$ -								
67								-	N	\$ -						\$ -						-	\$ -								
68								-	N	\$ -						\$ -						-	\$ -								
69								-	N	\$ -						\$ -						-	\$ -								
70								-	N	\$ -						\$ -						-	\$ -								
71								-	N	\$ -						\$ -						-	\$ -								
72								-	N	\$ -						\$ -						-	\$ -								
73								-	N	\$ -						\$ -						-	\$ -								
74								-	N	\$ -						\$ -						-	\$ -								
75								-	N	\$ -						\$ -						-	\$ -								
76								-	N	\$ -						\$ -						-	\$ -								
77								-	N	\$ -						\$ -						-	\$ -								
78								-	N	\$ -						\$ -						-	\$ -								
79																															

Big Bear Lake Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	947,366				62	63,676	Excludes negative cash balance of \$117,054 from OFA DDR sweep of noncash items
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					86	851,140	Includes \$125K administrative allowance
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	45				60	877,650	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 947,321	\$ -	\$ -	\$ -	\$ 88	\$ 37,166	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 947,321	\$ -	\$ -	\$ -	\$ 88	\$ 37,166	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						285,648	Includes \$125K administrative allowance
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)					88	311,468	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 947,321	\$ -	\$ -	\$ -	\$ -	\$ 11,346	

