

RESOLUTION NO. OB2013-05

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE 34177 FOR THE PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013 (ROPS 13-14A)

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*) ("CRL"), the City Council of the City of Big Bear Lake ("City") created the Big Bear Lake Improvement Agency ("Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34172, the Agency was dissolved on February 1, 2012, and the City became the successor agency to the dissolved Agency ("Successor Agency"); and

WHEREAS, Health and Safety Code Section 34177 (l), enacted by AB 1484, requires successor agencies to prepare a Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A") to be submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency adopted a draft ROPS 13-14A on February 11, 2013 and submitted a copy of the ROPS 13-14A to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submitted the ROPS 13-14A to the Oversight Board for its approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires that, upon approval by the Oversight Board, the Successor Agency submit the approved ROPS 13-14A to the Department of Finance, the State Controller, and the county auditor-controller no later than March 1, 2013.

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency hereby resolves as follows:

Section 1: Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2: Approval and Adoption of ROPS. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 attached hereto, as required by Health and Safety Code Section 34177 (m).

Section 3: Future Action. The Oversight Board hereby hereby directs the Successor Agency to submit copies of the approved ROPS 13-14A to the County Auditor-Controller, the State of California Controller and the State of California Department of Finance prior to March 1, 2013, and to post the ROPS on the Successor Agency's website.

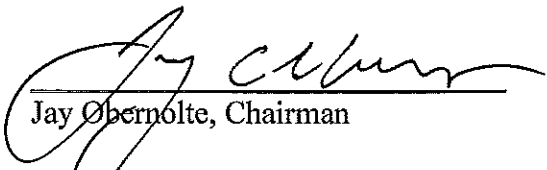
Section 4: Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5: Certification. The Board Secretary shall certify to the adoption of this Resolution.

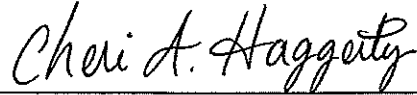
Section 6: Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 27th day of February, 2013:

AYES: Heule, Jahn, Madden, Obernolte
NOES: None
ABSENT: Walsh
ABSTAIN: None


Jay Obernolte, Chairman

ATTEST:

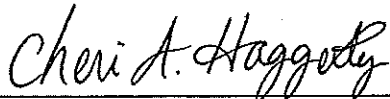

Cheri A. Haggerty, Board Secretary

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss

I, Cheri A. Haggerty, Board Secretary of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency, do hereby certify that the whole number of the Board is seven; that the foregoing Resolution, being Resolution No. OB2013-05 was duly passed and adopted by the said Board and attested by the Board Secretary, all at a regular meeting of the said Board held on the 27th day of February, 2013 and that the same was so passed and adopted by the following vote:

AYES: Heule, Jahn, Madden, Obernolte
NOES: None
ABSENT: Walsh
ABSTAIN: None

Note: Two seats currently vacant



Cheri A. Haggerty, Board Secretary

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **BIG BEAR LAKE (SAN BERNARDINO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$14,741,658

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$776,848
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$901,848
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$901,848
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,733,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$831,152

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF (<i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>)	\$925,975
I Enter Actual Obligations Paid with RPTTF	\$752,875
J Enter Actual Administrative Expenses Paid with RPTTF	\$175,306
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$901,848

Certification of Oversight Board Chairman:	Jay Obernolte	Chairman
Pursuant to Section 34177(m) of the Health and Safety code,	Name	Title
I hereby certify that the above is a true and accurate Recognized		
Obligation Payment Schedule for the above named agency.	/s/ Resolution No. OB2013-05	Adopted 2/27/2013
	Signature	Date

BIG BEAR LAKE (SAN BERNARDINO)
 Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$172,899	\$175,306	\$753,076	\$752,875	\$0	\$0
Form A 1)	1998 Refunding COP^^	Union Bank	Bond issue to fund non-housing projects	RR09 RD01									35,420	35,420		
Form A 2)	2005 Revenue Bonds^	Union Bank	Defease 1995 Bonds	RR09 RD01									446,411	446,411		
Form A 3)	2005 Revenue Bonds^	Union Bank	Defease 1995 Bonds	RR10 RD01									60,874	60,874		
Form A 4)	1999 Housing Set Aside Bonds^^	Union Bank	Revenue bonds to fund housing projects	All RD01									202,540	202,540		
Form A 9)	Village Specific Plan	RRM Design Group	Phase II Analysis	RR09 RG01									5,431	0		
Form A 13)	Debt administration	Union Bank	Debt service administration fees	RR09 RG01									2,400	7,630		
Form A 14)	Disclosure services	Willdan Financial Services	Ann. disclosure stmt; event notices	RR09 RG01							4,153	2,832				
Form A 15)	Legal services	Best Best & Krieger, LLP	Agency legal services	RR09 RG01							11,250	6,795				
Form A 16)	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	RR09 RG01							2,180	7,775				
Form A 18)	Disclosure services	Willdan Financial Services	Annual disclosure stmt; event notices	RR10 RG01							873	752				
Form A 19)	Legal services	Best Best & Krieger, LLP	Agency legal services	RR10 RG01							11,250	6,795				
Form A 20)	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	RR10 RG01							2,180	7,775				
Form A 21)	Disclosure services	Willdan Financial Services	Ann. disclosure stmt; event notices	All RG01							2,263	2,041				
Form A 22)	Legal services	Best Best & Krieger, LLP	Agency legal services	All RG01							11,250	6,795				
Form A 23)	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	All RG01							2,500	8,746				
Form C 1)	Administrative Costs+	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR09 RG01							110,000	110,000				
Form C 2)	Administrative Costs+	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR10 RG01							15,000	15,000				

