

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE
IMPROVEMENT AGENCY**

**SPECIAL MEETING AGENDA
FEBRUARY 27, 2013**

BOARD MEMBERS

**Chairman Jay Obernolte
Vice Chairman Bill Jahn
Board Member Jackie Heule
Board Member Kurt Madden
Board Member Helen Walsh
Vacant Seat
Vacant Seat**

ORDER OF BUSINESS

Open Session 10:00 a.m.

**Big Bear Lake Civic Center, Training Room
39707 BIG BEAR BOULEVARD
Big Bear Lake, California 92315**

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
BIG BEAR LAKE IMPROVEMENT AGENCY
SPECIAL MEETING AGENDA
February 27, 2013**

Special Meeting – 10:00 a.m. – Training Room, 39707 Big Bear Blvd. Big Bear Lake, CA 92315

OPEN SESSION

CALL TO ORDER

MOMENT OF SILENCE/PLEDGE OF ALLEGIANCE

ROLL CALL Heule, Jahn, Madden, Obernolte, Walsh, (Two Seats Vacant)

Please Note: Agenda items may be moved at the discretion of the Oversight Board.

PUBLIC COMMUNICATIONS (Public comment is permitted only on items not on the posted agenda that are within the subject matter jurisdiction of the Oversight Board. Please note that State law prohibits the Oversight Board from taking any action on items not listed on the agenda. There is a three minute maximum time limit when addressing the Oversight Board during the time period.)

1. DISCUSSION/ACTION ITEMS

1.1 Resolution Approving Minutes of the January 15, 2013 Meeting

1.2 Resolution Approving and Adopting the Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 (ROPS 13-14A)

Oversight Board consideration of adopting a Resolution approving and adopting the Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 (ROPS 13-14A) and directing that it be submitted to the State Department of Finance and County of San Bernardino Auditor-Controller/Treasurer/Tax Collector, as required under Health and Safety Code 34177(m).

ADJOURNMENT

I hereby certify under penalty of perjury, under the laws of the State of California, that the foregoing agenda was posted in accordance with the applicable legal requirements. Dated this 26th day of February, 2013.



Cheri A. Haggerty, Board Secretary

PLEASE NOTE: Agenda related writings or documents provided to the Oversight Board are available for public inspection in the binder located at the Reception Desk in the Big Bear Lake City Hall Lobby at 39707 Big Bear Boulevard during regular business hours, 8:00 a.m. to 5:00 p.m., Monday – Friday.

The Oversight Board wishes to make all of its public meetings accessible to the public. If you need special assistance to participate in this meeting, please contact the City Clerk's Office at (909) 866-5831. Notification 48 hours prior to the meeting will enable the Oversight Board to make reasonable arrangements to ensure accessibility to this meeting.

RESOLUTION NO. OB2013-04

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY,
COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA,
ADOPTING THE APPROVED MINUTES FROM THE MEETING OF
JANUARY 15, 2013**

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency does hereby adopt the minutes from the meeting of January 15, 2013.

PASSED, APPROVED AND ADOPTED this day of , 2013.

AYES:

NOES:

ABSENT:

ABSTAIN:

Jay Obernolte, Chairman

ATTEST:

Cheri A. Haggerty, Board Secretary

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Resolution No. OB2013-04

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss

I, Cheri A. Haggerty, Board Secretary of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency, do hereby certify that the whole number of the Board is seven; that the foregoing Resolution, being Resolution No. OB2013-04 was duly passed and adopted by the said Board and attested by the Board Secretary, all at a regular meeting of the said Board held on the day of , 2013 and that the same was so passed and adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Note: Two seats currently vacant

Cheri A. Haggerty, Board Secretary

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE BIG BEAR LAKE IMPROVEMENT AGENCY
MINUTES FOR MEETING
January 15, 2013**

A Meeting of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency was called to order by Chairman Jay Obernolte at 10:30 a.m., Tuesday, January 15, 2013, in the Training Room, 39707 Big Bear Boulevard, Big Bear Lake, California.

Moment of Silence/Flag Salute: Board Member Helen Walsh

Board Members Present: Chairman Jay Obernolte
Vice Chairman Bill Jahn
Board Member Jackie Heule
Board Member Kurt Madden
Board Member Helen Walsh
Vacant Seat
Vacant Seat

Board Members Excused: None

Board Members Absent: None

Others Present: Kathleen Smith, Chief Operations Officer for the City of Big Bear Lake
Lyle Haynes, Representative of the Successor Agency
Kelly Ent, Director of Administrative Services for the City of Big Bear Lake
Cheri A. Haggerty, Board Secretary

PUBLIC COMMUNICATIONS

None.

1. DISCUSSION/ACTION ITEMS

1.1 Resolution Approving Minutes of the January 7, 2013 Meeting

Motion by Vice Chairman Jahn, seconded by Board Member Walsh to approve the minutes from the meeting of January 7, 2013 and to adopt the following resolution, entitled:

RESOLUTION NO. OB2013-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, ADOPTING THE APPROVED MINUTES FROM THE MEETING OF JANUARY 7, 2013

Said Motion was passed by unanimous vote.

1.2 Consideration of Adopting a Resolution Approving the Non-Housing (Other Funds) Due Diligence Review report Pursuant to California Health & Safety Code §34179.6

Motion by Vice Chairman Jahn, seconded by Board Member Heule adopting the Resolution approving the Due Diligence Review of the Other Improvement Agency Funds and directing the Successor Agency to submit the report to the County Auditor-Controller/Treasurer/Tax Collector and State Department of Finance and to adopt the following resolution, entitled:

RESOLUTION NO. OB2013-03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING THE NON-HOUSING (OTHER FUNDS) DUE DILIGENCE REVIEW PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE §34179.6.

Said Motion was passed by the following vote:

AYES: Heule, Jahn, Madden, Obernolte, Walsh
NOES: None
ABSENT: None
ABSTAIN: None

Note: Two seats currently vacant

ADJOURNMENT

There being no further business to come before the Oversight Board at this session, Chairman Obernolte adjourned the meeting at 10:34 a.m.

Cheri A. Haggerty, Board Secretary
City of Big Bear Lake



AGENDA REPORT

MEETING DATE: February 27, 2013

TO: Honorable Chairperson and Members of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency

FROM: Jeff Mathieu, City Manager

REVIEWED BY: Kathleen Smith, Chief Operations Officer

PREPARED BY: Kelly Ent, Director of Administrative Services

SUBJECT: **Resolution Approving and Adopting the Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 (ROPS 13-14A)**

Pursuant to Health and Safety Code (HSC) section 34177 (m), the Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 (ROPS 13-14A) is being submitted by the Successor Agency for Oversight Board (OB) approval. Upon approval, ROPS 13-14A will be submitted by the Successor Agency to the Department of Finance (DOF), the State Controller and the County Auditor-Controller/Treasurer/Tax Collector (ATC) as prescribed by HSC 34177 (m). The statutory deadline for submittal is March 1, 2013.

BACKGROUND

This is the fourth ROPS to be submitted to you for review and approval since the passage of the bill eliminating redevelopment (ABx1 26). As DOF continues to try to streamline the ROPS preparation and review process, changes continue to be made to the format and naming convention for the report.

The reporting template is no longer a generic, blank template for agencies to fill in. Instead, the DOF prepared pre-populated templates for each agency containing the obligations submitted on ROPS III. The line item references used for ROPS III will continue to be used to identify obligations throughout the dissolution process.

All formulas, formats, and line item descriptions have been pre-populated and are contained in fields which have been locked to prevent agency editing. Data can only be input in fields left unlocked by DOF. As you review the attached report, you will notice that Items #5 – 8, the previously disallowed obligations, remain on the report and are highlighted in pale red. Although no amounts can be listed for these items, the DOF requires that they remain on the report and has highlighted them to call to the attention of readers and approvers that these items have been disallowed.

SUBJECT: ROPS 13-14A (July 1, 2013 – December 31, 2013)
MEETING DATE: February 27, 2013
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Because the ROPS submittal process will continue every six months until all obligations have been dissolved, the DOF has changed the naming of the report to help better identify which six month period the ROPS pertains to. The ROPS will now be identified by the fiscal year and either 'A' or 'B' indicating the first or second six month period (July through December or January through June) within the fiscal year. Therefore, this report covers the first six months of Fiscal Year 2013-14 (July – December 2013) and will be referred to as ROPS 13-14A.

SUMMARY

The attached ROPS contains no new obligations, only updates to the amounts outstanding and due in the upcoming fiscal year and six month period. The obligations for this period total \$901,848 including the statutory administrative cost allowance of \$125,000 for this six month period. As shown in the summary schedule, the anticipated resources of \$1,733,000 in the Redevelopment Property Tax Trust Fund (RPTTF) are sufficient to cover these obligations.

RECOMMENDATION

It is recommended that the Oversight Board adopt the attached resolution approving and adopting the Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 (ROPS 13-14A) and directing that it be submitted to the Department of Finance and County Auditor-Controller/Treasurer/Tax Collector as required under HSC 34177 (m).

RESOLUTION NO. OB2013-XX

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BIG BEAR LAKE IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE 34177 FOR THE PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013 (ROPS 13-14A)

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*) (“CRL”), the City Council of the City of Big Bear Lake (“City”) created the Big Bear Lake Improvement Agency (“Agency”); and

WHEREAS, pursuant to Health and Safety Code section 34172, the Agency was dissolved on February 1, 2012, and the City became the successor agency to the dissolved Agency (“Successor Agency”); and

WHEREAS, Health and Safety Code Section 34177 (l), enacted by AB 1484, requires successor agencies to prepare a Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 (“ROPS 13-14A”) to be submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency adopted a draft ROPS 13-14A on February 11, 2013 and submitted a copy of the ROPS 13-14A to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submitted the ROPS 13-14A to the Oversight Board for its approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires that, upon approval by the Oversight Board, the Successor Agency submit the approved ROPS 13-14A to the Department of Finance, the State Controller, and the county auditor-controller no later than March 1, 2013.

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency hereby resolves as follows:

Section 1: Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2: Approval and Adoption of ROPS. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 attached hereto, as required by Health and Safety Code Section 34177 (m).

Section 3: Future Action. The Oversight Board hereby hereby directs the

Successor Agency to submit copies of the approved ROPS 13-14A to the County Auditor-Controller, the State of California Controller and the State of California Department of Finance prior to March 1, 2013, and to post the ROPS on the Successor Agency's website.

Section 4: Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5: Certification. The Board Secretary shall certify to the adoption of this Resolution.

Section 6: Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this ____ day of _____, 2013:

AYES:
NOES:
ABSENT:
ABSTAIN:

Date

Jay Obernolte, Chairman

ATTEST:

Cheri A. Haggerty, Board Secretary

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **BIG BEAR LAKE (SAN BERNARDINO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$14,741,658

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$776,848
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$901,848
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$901,848
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,733,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$831,152

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF (<i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>)	\$925,975
I Enter Actual Obligations Paid with RPTTF	\$752,875
J Enter Actual Administrative Expenses Paid with RPTTF	\$175,306
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$901,848

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	_____
Signature	Date

BIG BEAR LAKE (SAN BERNARDINO)
 Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$172,899	\$175,306	\$753,076	\$752,875	\$0	\$0
Form A 1)	1998 Refunding COP^^	Union Bank	Bond issue to fund non-housing projects	RR09 RD01									35,420	35,420		
Form A 2)	2005 Revenue Bonds^	Union Bank	Defeas 1995 Bonds	RR09 RD01									446,411	446,411		
Form A 3)	2005 Revenue Bonds^	Union Bank	Defeas 1995 Bonds	RR10 RD01									60,874	60,874		
Form A 4)	1999 Housing Set Aside Bonds^^	Union Bank	Revenue bonds to fund housing projects	All RD01									202,540	202,540		
Form A 9)	Village Specific Plan	RRM Design Group	Phase II Analysis	RR09 RG01									5,431	0		
Form A 13)	Debt administration	Union Bank	Debt service administration fees	RR09 RG01									2,400	7,630		
Form A 14)	Disclosure services	Willdan Financial Services	Ann. disclosure stmt; event notices	RR09 RG01							4,153	2,832				
Form A 15)	Legal services	Best Best & Krieger, LLP	Agency legal services	RR09 RG01							11,250	6,795				
Form A 16)	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	RR09 RG01							2,180	7,775				
Form A 18)	Disclosure services	Willdan Financial Services	Annual disclosure stmt; event notices	RR10 RG01							873	752				
Form A 19)	Legal services	Best Best & Krieger, LLP	Agency legal services	RR10 RG01							11,250	6,795				
Form A 20)	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	RR10 RG01							2,180	7,775				
Form A 21)	Disclosure services	Willdan Financial Services	Ann. disclosure stmt; event notices	All RG01							2,263	2,041				
Form A 22)	Legal services	Best Best & Krieger, LLP	Agency legal services	All RG01							11,250	6,795				
Form A 23)	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	All RG01							2,500	8,746				
Form C 1)	Administrative Costs+	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR09 RG01							110,000	110,000				
Form C 2)	Administrative Costs+	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR10 RG01							15,000	15,000				

